

GENERAL ASSEMBLY OF THE STATE OF TENNESSEE FISCAL REVIEW COMMITTEE

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MEMORANDUM

TO:

The Honorable Charles Manning

Chancellor, Tennessee Board of Regents

FROM:

Bill Ketron, Chairman, Fiscal Review Committee

Charles Curtiss, Vice-Chairman, Fiscal Review Committee

DATE:

August 10, 2010

SUBJECT:

Contract Comments

(Fiscal Review Committee Meeting 8/10/10)

RFS# N/A

Department: Tennessee Board of Regents/University of Memphis

Contractor: Hyland Software, Inc.

Summary: The proposed one-year agreement is for the on-going maintenance and support for the University's OnBase software system. The agreement has a term beginning July 1, 2010, and ending June 30, 2011, with the option to extend in one-year increments for a total of five years.

Maximum liability: \$56,790

Maximum liability for 5 years: \$283,590

After review, the Fiscal Review Committee voted to recommend approval of the contract with the stipulation that Prohibition of Illegal Immigrant language be added to the contract. If this language is not added, the contract will be resubmitted to the Committee for further consideration.

cc: Ms. Angela Gregory, Director of Purchasing and Contracts